ECONOMIC DEVELOPMENT FOUNDATION
QUARTERLY MEETING
TEAMS CONFERENCE CALL MEETING
April 23, 2020
10:00 a.m. – 12:30 p.m.

Economic Development Foundation members present: Lyn James, Tommy Kenville, Perry Miller, Vicki Monson, Kari Ness, Pamela Schmidt, Mike Seminary, Paul Steffes, Bruce Thom, Eric Trueblood

Commerce staff present: Michelle Kommer, Shawn Kessel, James Leiman, Bonnie Malo, Sherri Frieze

WELCOME & INTRODUCTIONS
Lynn James and Michelle Kommer welcomed members.

ADMINISTRATIVE MATTERS
Approval of Minutes of the EDF
MOTION: It was moved by Mike Seminary, seconded by Pamela Schmidt to approve the minutes from the December 15, 20219 EDF meeting. Motion carried unanimously.

COMMERCE 2019 OPERATIONAL AUDIT
The South Dakota Division of Criminal Investigation found the Commerce Department exonerated of any criminal charges in April 2020. The foundation communicated their support for Michelle and the Commerce staff.

REPORT OF COMMERCE TEAM ACTIVITIES SINCE MARCH 12

CARES ACT
Michelle Kommer
The Coronavirus Aid, Relief, and Economic Security (CARES) Act was passed by Congress and signed into law by President Trump on March 27th, 2020. Over $2 trillion in economic relief provides fast and direct economic assistance to American workers, families, and small businesses.

Commerce staff of diligent researchers spent many hours channeling through 880 pages of the Cares ACT before it was passed into law. Preparation began with the Secretary of State, the Insurance Commissioner, the Agriculture Commissioner, the Tax Commissioner, and Cabinet Members, working tirelessly to build the www.ndresponse.gov website; a one stop shop for businesses and employers. Since March 17th, the Commerce has partnered with the Bank of ND, Greater ND Chamber, and lending services to provide a business briefing every Thursday for GNDC members and businesses, trade associations, and local chambers to discuss current solutions to stressors caused by COVID-19.

ECONOMIC EFFECTS
James Leiman
James discussed the economic effects on North Dakota from the COVID -19 virus, the proactive work of the Commerce Department in providing resources for small businesses, the state macroeconomic outlook, and traditional industry recovery.

COMMUNITY AND BUSINESS SURVEY
Shawn Kessel
Shawn provided the results from two surveys that were issued March 30th and collected April 13th, by the Main Street Initiative team at the Commerce Department.

Business Survey
Targeted business owners with 1,334 respondents from 180 zip codes across ND. Results were collected by industry, operating status, and workforce impacts.

Shawn mentioned a re-survey will go out in a month, to calculate results for businesses future planning.
Community Survey
Targeted community members with 11,300 respondents across ND. Results collected reflected health insurance coverage, statewide concerns, stressful situations, financial impacts, pursuing SBA programs, and what helpful resources/assistance would be needed for communities.

NEXT STEPS/SMART RESTART
Michelle Kommer
Michelle discussed the move for ND businesses; cosmetology cluster, health athletic facilities, tanning, massage, restaurants and liquor establishments to reopen safely. Commerce has been tasked to work with those businesses, determining what a safe restart plan should be. With the businesses, Commerce and the Department of Health will develop a safe protocol. Commerce is working on how to reopen safely and the Governor's office will determine when it is safe to reopen.

ADJOURNMENT
MOTION: It was moved by Mike Seminary and seconded by Tommy Kenville to adjourn the Economic Development Foundation meeting. Motion carried unanimously.

Lyn James                                       Date
Chair

Sherri Frieze                                        Date
Recording Secretary/Boards and Commissions E.A.