Minutes of the Innovation Technology Loan Fund (LIFT) Committee

TEAMS Meeting
10:00 a.m. – 1:00 p.m.
September 15, 2021

Members Present: Tommy Kenville, Kjersti Armstrong, Cathi Feeley, Guy Moos
Members Absent: Michael Jablon, Randy Schneider
Guests Present: Josh Teigen, Shayden Akason, Carla Valentine, Kylee Merkel, Sherri Frieze

WELCOME/CALL TO ORDER
In absence of Chairman James Leiman, Commerce staff member, James Teigen, called the LIFT committee meeting to order at 10:00 a.m.

APPROVAL OF MINUTES
It was moved by Kjersti Armstrong and seconded by Cathi Feeley to approve the minutes of August 18, 2021.

APPROVAL OF AGENDA
It was moved by Cathi Feeley and seconded by Guy Moos to approve today’s agenda of September 15, 2021.

PRESENTATIONS FROM AUGUST APPROVED APPLICANTS
Presentations were heard from Airtonomy, Checkable Medical, and Elinor Coatings from 10:10 a.m. - 11:05 a.m. Financial discussion would be limited to Executive Session.

EXECUTIVE SESSION
Members of the public were excused from the conference/video call in platform, via Teams. Members unanimously agreed to move into executive session, pursuant to N.D.C.C. § 44-04-19 to conduct private business of the LIFT Committee.

ADJOURN
With no further business, members unanimously moved out of executive session, pursuant to N.D.C.C. § 44-04-19 to conduct public business for the members of the LIFT committee.

Committee returned to public business, and Commerce staff member Shayden Akason, chaired the meeting for Joshua Teigen, due to calendar conflict. Akason then asked Carla Valentine to discuss the applications for review.

SEPTEMBER APPLICATION REVIEW AND VOTING
Seven applications were reviewed and voted on by the committee for presentation at the October 2021 meeting.

1. BE MORE COLORFUL
MOTION: It was moved by Kjersti Armstrong to NOT advance to the next level. It was seconded by Tommy Kenville. Motion carried.

2. CREEDANCE ENERGY SERVICES
MOTION: It was moved by Tommy Kenville to advance to the next level. It was seconded by Guy Moos. Motion carried.
3. **FIRST I, LLC**
   
   MOTION: It was moved by Kjersti Armstrong to advance to the next level. It was seconded by Guy Moos. Motion carried.  
   
   **CONFLICT OF INTEREST:** Mr. Tommy Kenville, abstained from voting.

4. **LINCOLN THERAPEUTICS**
   
   MOTION: It was moved by Guy Moos to advance to the next level. It was seconded by Cathi Feeley. Motion carried.

5. **LUCIT**
   
   MOTION: It was moved by Tommy Kenville to NOT advance to the next level. It was seconded by Cathi Feeley. Motion carried.

6. **MOBILE RECON**
   
   MOTION: It was moved by Tommy Kenville to advance to the next level. It was seconded by Kjersti Armstrong. Motion carried.

7. **SAFETYSPECT**
   
   MOTION: It was moved by Guy Moos to advance to the next level. It was seconded by Tommy Kenville. Motion carried.

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**ADJOURNMENT**

Members unanimously moved to adjourn the meeting, and with no further discussion or business, the meeting was adjourned at 12:20 p.m.

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James Leiman  
Chairman Leiman  
10.20.2021

Sherri Frieze  
Sherri Frieze  
Date  
10.20.2021

Boards and Commissions E.A.