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NORTH DAKOTA DEVELOPMENT FUND (NDDF)/ANGEL MATCH PROGRAM OF NORTH DAKOTA (AMP) APPLICATION

NORTH DAKOTA DEPARTMENT OF COMMERCE

SFN 62255 (01-2023)

BUSINESS INFORMATION

Business Name		Primary Sector Certified <input type="checkbox"/> Yes <input type="checkbox"/> No	
Federal Tax ID Number (FEIN)/Social Security Number		Business Website Address	
Business Street Address		City	State ZIP Code
Primary Business Activity		Proceeds Used at Above Address <input type="checkbox"/> Yes <input type="checkbox"/> No - Identify alternate address* below	
*Alternate Address Loan Proceeds Used	City	State	ZIP Code
Describe North Dakota Operations			
Describe Operations Outside North Dakota			
Contact Name		Title	
Telephone Number		Email Address	
NAICS Code	Year Business Opened	Form of Business Organization	
Stage of Business		Applicant Received AMP Funds Prior to Request* <input type="checkbox"/> No <input type="checkbox"/> Yes - Specify Amount:	

TRANSACTION DETAILS

Business must provide the term sheet and investment agreement. AMP investment must be peri pasu with investors in round.

Total Amount Being Raised	Security Type*
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***If Security Type = Convertible Debt or SAFE, then complete the next 3 fields (otherwise skip to Amount Secured):**

Conversion Discount to Next Equity Round	Valuation Cap	Type
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Amount Secured (this round, including those contingent on AMP approval)

Type of Funds Secured <input type="checkbox"/> Private Financing <input type="checkbox"/> Public Financing	Amount Private Funding Secured	Amount Public Funding Secured
AMP Request Amount (up to \$250,000 per business). (Maximum amount includes prior AMP Funds requested - see field above*)		

FUNDRAISING HISTORY

Business must provide a detailed and up-to-date capitalization table.

Name of Firm or Individual Investor	Amount	Date of Investment
		Total Amount of Capital Raised Prior to this Round

INVESTMENT AND INVESTOR DETAILS - List all participants in current funding round

Business must provide all signed term sheets and investment agreements prior to AMP closing on investment.

Investor's Name	Telephone Number	Email Address	
Address	City		State
ZIP Code			
Investment Amount	Investment Close Date (anticipated close date)		<input type="checkbox"/> Public <input type="checkbox"/> Private

Investor's Name	Telephone Number	Email Address	
Address	City		State
ZIP Code			
Investment Amount	Investment Close Date (anticipated close date)		<input type="checkbox"/> Public <input type="checkbox"/> Private

Investor's Name	Telephone Number	Email Address	
Address	City		State
ZIP Code			
Investment Amount	Investment Close Date (anticipated close date)		<input type="checkbox"/> Public <input type="checkbox"/> Private

Investor's Name	Telephone Number	Email Address	
Address	City		State
ZIP Code			
Investment Amount	Investment Close Date (anticipated close date)		<input type="checkbox"/> Public <input type="checkbox"/> Private

Investor's Name	Telephone Number	Email Address	
Address	City		State
ZIP Code			
Investment Amount	Investment Close Date (anticipated close date)		<input type="checkbox"/> Public <input type="checkbox"/> Private

Total Amount Secured

Additional Government Funds

Note any funds raised by the business from a public entity since inception (ie. USDA, SBA, ND Dept of Commerce)

Name of Public Entity	Amount	Investment Type
Total Government Funds Secured		

PURPOSE OF INVESTMENT

Describe the purpose of the current financing round.

Primary Purpose of Investment
Explain
Secondary Purpose of Investment
Explain

Climate Aligned Investment

Indicate whether the SSBCI-supported loan or investment supports a business that makes climate-aligned investments. Climate-aligned investments may reduce greenhouse gas emissions or promote adaptation to climate change or energy transitions. This could be either in the business’s activities (including its production processes and use of energy, inputs, supply chain services, and/or actions to increase resiliency) or by supplying products and services that contribute to lower emissions. Climate-aligned investments can include investment supporting weatherization; energy-efficient prefabrication or manufacturing; supply chain use, processes or production resulting in lower emissions; energy site transitions; sustainable and/or climate-smart agriculture and forestry; renewable energy development or implementation (including wind, solar, hydroelectric, biomass, geothermal, and other low-carbon technologies); electric vehicle innovation or use; and other investments that aim to build climate resilience, support adaptation to extreme weather and climate events, and/or mitigate climate change.

Climate Aligned Investment <input type="checkbox"/> Yes <input type="checkbox"/> No
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Energy- or Climate-Impacted Communities

Indicate whether the SSBCI-supported loan or investment supports a small business in a community facing local job losses or business revenue declines due to physical or transition impacts from climate change, including shifts in energy production. Examples of such local job loss or revenue declines include declines due to changes in the economics of producing certain agriculture or foods, other natural resource goods, chemical inputs, manufactured products, or service sector outputs due to acute or chronic climate impacts, costs, regulations, or shifts in demand. Examples of shifts in energy production include any transition away from fossil fuel extraction, refining, or fossil-based energy generation in the oil, gas, and/or coal sector.

Energy or Climate Impacted Community? <input type="checkbox"/> Yes <input type="checkbox"/> No

FINANCIAL INFORMATION

Business must provide 3 years of tax returns and financial statements

Most Recent Year End Annual Gross Revenue	Most Recent Year End Annual Net Income
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EMPLOYMENT

Current Number of Full Time Employees (rounded to nearest whole number)

Expected Jobs to be Created in 24 months

Full Time	Part Time	Temporary
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Expected Jobs to be Retained

Number of full time, part time, and temporary job losses averted as a direct result of the SSBCI supported loan or investment (not including jobs that were not at risk of being lost).

Full Time	Part Time	Temporary
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VOLUNTARY DISCLOSURE OF GENDER, ETHNICITY AND VETERAN STATUS

This section of the enrollment form may be voluntarily completed by the Investee in order to assist ND Development Fund (NDDF) with tracking the effectiveness of AMP in reaching certain groups. It is not mandatory and the failure to complete this section will not affect the eligibility of the investment for qualification in AMP.

Ethnicity (check all that apply) <input type="checkbox"/> Decline to Answer	
<input type="checkbox"/> White <input type="checkbox"/> African-American <input type="checkbox"/> American Indian <input type="checkbox"/> Asian-American <input type="checkbox"/> Hispanic <input type="checkbox"/> Other - Specify:	
Is the business female-owned (51% or more ownership)? <input type="checkbox"/> Yes <input type="checkbox"/> No	Is the business minority-owned (51% or more ownership)? <input type="checkbox"/> Yes <input type="checkbox"/> No
Is the business veteran-owned (51% or more ownership)? <input type="checkbox"/> Yes <input type="checkbox"/> No	

ACKNOWLEDGEMENT

The undersigned specifically acknowledge(s) that: (1) A misrepresentation, false statement, or omission in connection with this application could result in a violation of applicable law, which may subject an Applicant to civil and criminal penalties including imprisonment, fines, and/or other consequences. The information provided in this application, along with any other information provided to the North Dakota Development Fund (NDDF) in connection with the application, whether now or in the future, and whether submitted on any document, financial statement, schedule, or otherwise (the application and other information may be collectively referred to as the "Application"), is provided to NDDF for the purpose of obtaining credit or other benefits. I/We acknowledge that representations, information, and documents provided to NDDF will be relied on in its decision to grant credit or other benefits. I/We represent and warrant that each and every aspect of the Application is true and correct in every detail and accurately represents the financial condition as of the statement date. I/We agree to promptly notify NDDF and fully disclose each and every event, circumstance, or occurrence after the date of the Application that may make any aspect of the Application false, inaccurate, incomplete, and/or misleading. I/We authorize NDDF to obtain a credit report, make all inquiries deemed necessary by NDDF to make efforts to verify the accuracy of the information contained in the Application, and to otherwise determine the creditworthiness of the/an Applicant. I/We acknowledge that any misrepresentation, false statement, or omission in connection with the Application can be a violation of applicable law and may result in a fine, imprisonment, and/or other civil or criminal consequences; (2) NDDF, its agents, successors and assigns will rely on the information contained in the application and I/We have a continuing obligation to amend and/or supplement the information provided in this application, if any of the material facts which I/We have represented herein should change prior to closing; (3) in the event my/our payments indicated in this application become delinquent, NDDF, its agents and assigns may, in addition to all their other right and remedies, report my/our name(s) and account information to a credit reporting agency.

SIGNATURE

Authorized Representative Name	Title
Signature	

Required Documentation

1. Business plan and/or pitch deck
2. Financial projections
3. Three years of tax returns
4. Three years of financial statements
5. Capitalization table
6. Term Sheet and investment agreement
7. Operating agreement or Bylaws
8. Articles of Incorporation
9. Evidence of business liability insurance
10. Signed certifications
11. Signed investment agreements (when available)

Return completed form, requested documentation and certifications to:

Hannah Lange, Email: hlange@nd.gov

Questions:

Call Hannah at 701-328-7254

Email: hlange@nd.gov

• **SSBCI Privacy Notice and Privacy Act Statement**

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- **Privacy Notice:**
 - Information from this collection will be shared with the U.S. Department of the Treasury (Treasury). Treasury has published a Privacy and Civil Liberties Impact Assessment that describes what Treasury will do with the information your business provides in this application. It can be found on the Treasury website. If you have any questions about this document, please email ivacy@treasury.gov.
 - **Privacy Act Statement for Sole Proprietorships:**
 - The Privacy Act of 1974 (Privacy Act) protects certain information that the federal government has about “individuals” (United States citizens and lawfully admitted permanent residents). The Privacy Act does not generally apply to businesses, but some federal courts have found that this law applies to sole proprietors (they are deemed “individuals” under the Privacy Act). If you, as the applicant, are a sole proprietor, you may have rights under the Privacy Act.
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- **Authority:** Small Business Jobs Act of 2010 (SBJA), Title III, 12 U.S.C. § 5701 et seq., as amended by the American Rescue Plan Act of 2021 (ARPA), section 3301; Executive Order No. 13985, Advancing Racial Equity and Support for Underserved Communities Through the Federal Government, 86 Fed. Reg. 7009 (January 25, 2021); and Interim Final Rule, State Small Business Credit Initiative; Demographics-Related Reporting Requirements, 87 Fed. Reg. 13628 (March 10, 2022).
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- **Purpose:** Information from this collection will be shared with Treasury. This information will be shared with Treasury so it can conduct oversight to ensure compliance with federal law, including requirements related to nondiscrimination and nondiscriminatory uses of federal funds. Treasury also receives this information (including any demographic information provided) to comply with reporting requirements under the authorities listed above and to advance fairness and opportunity in underserved communities in the allocation of federal resources.
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- **Routine Uses:** The information you furnish may be shared in accordance with the routine uses outlined in Treasury .013, Department of the Treasury Civil Rights Complaints and Compliance Review Files; Treasury .015, General Information Technology Access Account Records; and Treasury .017, Correspondence and Contact Information. For example, one routine use under Treasury .013 is to disclose pertinent information to appropriate agencies when Treasury becomes aware of a potential violation of civil or criminal law. Under this routine use, Treasury may disclose demographic information to the appropriate agencies if Treasury becomes aware of a violation of applicable anti-discrimination laws. More information about this and other routine uses can be found in the System of Records Notices (SORNs) listed above, which are posted on Treasury's website.
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- **Disclosure:** Providing this information is voluntary. However, failure to furnish the requested information (except for the demographic information) may result in the denial of your application. Providing demographic information is optional. If you decline to provide this information, it will not adversely affect your application.
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For Office Use Only

Transaction Details (Amount Secured)	Investment Details (Amount Secured)
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