



Be Legendary.

NORTH DAKOTA DEVELOPMENT FUND, INC (NDDF)
ANGEL MATCH PROGRAM OF NORTH DAKOTA (AMP) APPLICATION
NORTH DAKOTA DEPARTMENT OF COMMERCE
SFN 62255 (04-2024)

BUSINESS INFORMATION

Business Name		Primary Sector Certified <input type="checkbox"/> Yes <input type="checkbox"/> No	
Federal Tax ID Number (FEIN)/Social Security Number		Business Website Address	
Business Street Address		City	State ZIP Code
Primary Business Activity		Proceeds Used at Above Address <input type="checkbox"/> Yes <input type="checkbox"/> No - Identify alternate address* below	
*Alternate Address Loan Proceeds Used	City	State	ZIP Code
Business Headquartered in ND <input type="checkbox"/> Yes <input type="checkbox"/> No	Headquarters: <i>The place where a business's executive management and key managerial and support staff are located. A corporate headquarters is considered a business's most important location and may also lend prestige to its host city and help attract other businesses to the area.</i>		
Describe North Dakota Operations			
Describe Operations Outside North Dakota			
Contact Name		Title	
Telephone Number		Email Address	
NAICS Code (2022 NAICS Codes)	Date Business Opened	Form of Business Organization	
Stage of Business		Applicant Received AMP Funds Prior to Request* <input type="checkbox"/> No <input type="checkbox"/> Yes - Specify Amount:	

TRANSACTION DETAILS

Total Amount Being Raised in this Financing Round	Security Type*
---	----------------

***If Security Type = "Stock", complete next two fields.**

Pre-Money Valuation	Price Per Share
---------------------	-----------------

***If Security Type = "Convertible Debt" or "SAFE", then complete the next three fields.**

Conversion Discount to Next Equity Round (as percent-enter with decimal)	Valuation Cap	Type
--	---------------	------

Total Amount Committed (closed or not) to <u>this Funding Round*</u> to date (not including AMP dollars requested)
--

Breakdown of Amount Committed

Amount from Private Sources	Amount from Public Sources	AMP Request Amount (up to \$250,000 per business). <i>(Maximum amount includes prior AMP Funds requested - see field above*)</i>
-----------------------------	----------------------------	---

*This financing round means funds raised and planned to be raised on the terms of this application.

FUNDRAISING HISTORY

Funds raised prior to this financing round.

Name of Firm or Individual Investor	Amount	Date of Investment
		Total Amount of Capital Raised Prior to this Round

INVESTMENT AND INVESTOR DETAILS - List all participants in current funding round

Investor's Name		Telephone Number	Email Address	
Address		City		State
ZIP Code		Investment Amount		Investment Closed <input type="checkbox"/> Yes <input type="checkbox"/> No
		If Closed, Date Closed or Prepared to Close		<input type="checkbox"/> Public <input type="checkbox"/> Private
Describe Relationship Between Company and Investor				

Investor's Name		Telephone Number	Email Address	
Address		City		State
ZIP Code		Investment Amount		Investment Closed <input type="checkbox"/> Yes <input type="checkbox"/> No
		If Closed, Date Closed or Prepared to Close		<input type="checkbox"/> Public <input type="checkbox"/> Private
Describe Relationship Between Company and Investor				

Investor's Name		Telephone Number	Email Address	
Address		City		State
ZIP Code		Investment Amount		Investment Closed <input type="checkbox"/> Yes <input type="checkbox"/> No
		If Closed, Date Closed or Prepared to Close		<input type="checkbox"/> Public <input type="checkbox"/> Private
Describe Relationship Between Company and Investor				

Investor's Name		Telephone Number	Email Address	
Address		City	State	ZIP Code
Investment Amount	Investment Closed <input type="checkbox"/> Yes <input type="checkbox"/> No	If Closed, Date Closed or Prepared to Close		<input type="checkbox"/> Public <input type="checkbox"/> Private
Describe Relationship Between Company and Investor				

Investor's Name		Telephone Number	Email Address	
Address		City	State	ZIP Code
Investment Amount	Investment Closed <input type="checkbox"/> Yes <input type="checkbox"/> No	If Closed, Date Closed or Prepared to Close		<input type="checkbox"/> Public <input type="checkbox"/> Private
Describe Relationship Between Company and Investor				

Total Amount Secured

Additional Government Funds

Note any funds raised by the business from a public entity since inception (ie. USDA, SBA, ND Department of Commerce)

Name of Public Entity	Amount	Investment Type

Total Government Funds Secured

PURPOSE OF INVESTMENT

Describe the purpose of the current financing round.

Primary Purpose of Investment
Explain
Secondary Purpose of Investment
Explain

Climate Aligned Investment

Indicate whether the SSBCI-supported loan or investment supports a business that makes climate-aligned investments. Climate-aligned investments may reduce greenhouse gas emissions or promote adaptation to climate change or energy transitions. This could be either in the business’s activities (including its production processes and use of energy, inputs, supply chain services, and/or actions to increase resiliency) or by supplying products and services that contribute to lower emissions. Climate-aligned investments can include investment supporting weatherization; energy-efficient prefabrication or manufacturing; supply chain use, processes or production resulting in lower emissions; energy site transitions; sustainable and/or climate-smart agriculture and forestry; renewable energy development or implementation (including wind, solar, hydroelectric, biomass, geothermal, and other low-carbon technologies); electric vehicle innovation or use; and other investments that aim to build climate resilience, support adaptation to extreme weather and climate events, and/or mitigate climate change.

Climate Aligned Investment
 Yes No

Energy- or Climate-Impacted Communities

Indicate whether the SSBCI-supported loan or investment supports a small business in a community facing local job losses or business revenue declines due to physical or transition impacts from climate change, including shifts in energy production. Examples of such local job loss or revenue declines include declines due to changes in the economics of producing certain agriculture or foods, other natural resource goods, chemical inputs, manufactured products, or service sector outputs due to acute or chronic climate impacts, costs, regulations, or shifts in demand. Examples of shifts in energy production include any transition away from fossil fuel extraction, refining, or fossil-based energy generation in the oil, gas, and/or coal sector.

Energy or Climate Impacted Community?
 Yes No

FINANCIAL INFORMATION

Business must provide 3 years of tax returns and financial statements

Most Recent Year End Annual Gross Revenue	Most Recent Year End Annual Net Income
---	--

EMPLOYMENT

Current Employees

Full Time	Part Time	Temporary
-----------	-----------	-----------

***Note:** Employees includes contractors

Number of C-Suite Executives that are Residents of ND

Titles of Executives

Expected Jobs to be Created in 24 months

Full Time	Part Time	Temporary
-----------	-----------	-----------

Expected Jobs to be Created in North Dakota in 24 months

Full Time	Part Time	Temporary
-----------	-----------	-----------

Expected Jobs to be Retained

Number of full time, part time, and temporary job losses averted as a direct result of the SSBCI supported loan or investment (not including jobs that were not at risk of being lost).

Full Time	Part Time	Temporary
-----------	-----------	-----------

The Angel Match Program requires at least one C-suite executive and at least 25% of all employees (**W2 only**) to be residents of North Dakota. The company must maintain this minimum requirement for as long as the NDDF capital is at risk.

Current ND W2 Employees

Full Time	Part Time	Temporary
Name	Title	C-Suite Executive
		<input type="checkbox"/> Yes <input type="checkbox"/> No
		<input type="checkbox"/> Yes <input type="checkbox"/> No
		<input type="checkbox"/> Yes <input type="checkbox"/> No
		<input type="checkbox"/> Yes <input type="checkbox"/> No
		<input type="checkbox"/> Yes <input type="checkbox"/> No
		<input type="checkbox"/> Yes <input type="checkbox"/> No
		<input type="checkbox"/> Yes <input type="checkbox"/> No
		<input type="checkbox"/> Yes <input type="checkbox"/> No

ACKNOWLEDGEMENT

The undersigned specifically acknowledge(s) that: (1) A misrepresentation, false statement, or omission in connection with this application could result in a violation of applicable law, which may subject an Applicant to civil and criminal penalties including imprisonment, fines, and/or other consequences. The information provided in this application, along with any other information provided to the North Dakota Development Fund, Inc. (NDDF) in connection with the application, whether now or in the future, and whether submitted on any document, financial statement, schedule, or otherwise (the application and other information may be collectively referred to as the "Application"), is provided to NDDF for the purpose of obtaining credit or other benefits. I/We acknowledge that representations, information, and documents provided to NDDF will be relied on in its decision to grant credit or other benefits. I/We represent and warrant that each and every aspect of the Application is true and correct in every detail and accurately represents the financial condition as of the statement date. I/We agree to promptly notify NDDF and fully disclose each and every event, circumstance, or occurrence after the date of the Application that may make any aspect of the Application false, inaccurate, incomplete, and/or misleading. I/We authorize NDDF to obtain a credit report, make all inquiries deemed necessary by NDDF to make efforts to verify the accuracy of the information contained in the Application, and to otherwise determine the creditworthiness of the/an Applicant. I/We acknowledge that any misrepresentation, false statement, or omission in connection with the Application can be a violation of applicable law and may result in a fine, imprisonment, and/or other civil or criminal consequences; (2) NDDF, its agents, successors and assigns will rely on the information contained in the application and I/We have a continuing obligation to amend and/or supplement the information provided in this application, if any of the material facts which I/We have represented herein should change prior to closing; (3) in the event my/our payments indicated in this application become delinquent, NDDF, its agents and assigns may, in addition to all their other right and remedies, report my/our name(s) and account information to a credit reporting agency.

SIGNATURE

Authorized Representative Name	Title
Signature	

Required Documentation

- | | |
|--|---|
| 1. Business plan and/or pitch deck | 9. Term sheet |
| 2. Financial projections | 10. Investment agreement with addendum |
| 3. Three years of tax return | 11. Operating agreement or bylaws |
| 4. Three years of financial statements | 12. Articles of Incorporation |
| 5. Capitalization table | 13. Evidence of business liability insurance |
| 6. Pro-forma capitalization table | 14. Signed certifications |
| 7. List of individual members of LLC's on current cap table | 15. Copy of C-Suite executive(s) drivers license(s) |
| 8. List of individual members of LLC's participating in current funding round. | 16. Mortgage statement of lease agreement for ND resident C-suite |

Return completed form, requested documentation and certifications to:

Shayden Akason, Email: sakason@nd.gov

Questions:

Call Shayden at 701-328-4563
Email: sakason@nd.gov

SSBCI Privacy Notice and Privacy Act Statement

Privacy Notice:

Information from this collection will be shared with the U.S. Department of the Treasury (Treasury). Treasury has published a Privacy and Civil Liberties Impact Assessment that describes what Treasury will do with the information your business provides in this application. It can be found on the [Treasury website](#). If you have any questions about this document, please email: Privacy@Treasury.gov.

Privacy Act Statement for Sole Proprietorships:

The Privacy Act of 1974 (Privacy Act) protects certain information that the federal government has about “individuals” (United States citizens and lawfully admitted permanent residents). The Privacy Act does not generally apply to businesses, but some federal courts have found that this law applies to sole proprietors (they are deemed “individuals” under the Privacy Act). If you, as the applicant, are a sole proprietor, you may have rights under the Privacy Act.

- **Authority:** Small Business Jobs Act of 2010 (SBJA), Title III, 12 U.S.C. § 5701 et seq., *as amended by* the American Rescue Plan Act of 2021 (ARPA), section 3301; Executive Order No. 13985, Advancing Racial Equity and Support for Underserved Communities Through the Federal Government, 86 Fed. Reg. 7009 (January 25, 2021); and Interim Final Rule, State Small Business Credit Initiative; Demographics-Related Reporting Requirements, 87 Fed. Reg. 13628 (March 10, 2022).
- **Purpose:** Information from this collection will be shared with Treasury. This information will be shared with Treasury so it can conduct oversight to ensure compliance with federal law, including requirements related to nondiscrimination and nondiscriminatory uses of federal funds. Treasury also receives this information (including any demographic information provided) to comply with reporting requirements under the authorities listed above and to advance fairness and opportunity in underserved communities in the allocation of federal resources.
- **Routine Uses:** The information you furnish may be shared in accordance with the routine uses outlined in Treasury .013, Department of the Treasury Civil Rights Complaints and Compliance Review Files; Treasury .015, General Information Technology Access Account Records; and Treasury .017, Correspondence and Contact Information. For example, one routine use under Treasury .013 is to disclose pertinent information to appropriate agencies when Treasury becomes aware of a potential violation of civil or criminal law. Under this routine use, Treasury may disclose demographic information to the appropriate agencies if Treasury becomes aware of a violation of applicable anti-discrimination laws. More information about this and other routine uses can be found in the System of Records Notices (SORNs) listed above, which are posted on Treasury's website.
- **Disclosure:** Providing this information is voluntary. However, failure to furnish the requested information (except for the demographic information) may result in the denial of your application. Providing demographic information is optional. If you decline to provide this information, it will not adversely affect your application.

For Office Use Only

Transaction Details (Amount Secured)	Investment Details (Amount Secured)
--------------------------------------	-------------------------------------