



NORTH DAKOTA DEVELOPMENT FUND, INC. (NDDF)/ADVANCE ND
APPLICATION
NORTH DAKOTA DEPARTMENT OF COMMERCE
SFN 62419 (06-2024)

Applicant Information

| | | | |
|---|--|--|--|
| Applicant Name | | Social Security Number/Federal Tax ID Number | |
| Primary Contact | | Title | Telephone Number |
| Address | | City | State ZIP Code |
| Email Address | | Date of Application | Date Business Established |
| Legal Structure <input type="checkbox"/> Sole Proprietorship <input type="checkbox"/> Corporation <input type="checkbox"/> Sub Chapter S Corporation <input type="checkbox"/> General Partnership <input type="checkbox"/> Limited Partnership <input type="checkbox"/> Non-Profit <input type="checkbox"/> Limited Liability Company <input type="checkbox"/> Other | | | Industrial Projects Include: <input type="checkbox"/> Value Added Agriculture <input type="checkbox"/> Value Added Energy <input type="checkbox"/> Advanced Manufacturing |
| Purpose of Advance ND Funds | | | |
| List Other Competing Sites and Financial Incentives Offered | | | |
| Anticipated Project Cost | | | |
| Current Number of Employees | Projected Number of Employees within 24 Months | Current Average Wage \$ | Projected Average Wage within 24 Months \$ |
| Financial Institution/Development Agency | | Primary Contact | Telephone Number |
| Address | | City | State ZIP Code |

| Sources of Funds | | Amount | | Sources of Funds | | Amount |
|---------------------|----------|----------|----------|------------------|----------|------------|
| A. Owner Equity | | \$ | | D. Other | | \$ |
| B. Advance ND | | \$ | | E. Other | | \$ |
| C. Matching Funds | | \$ | | TOTAL | | \$ |
| Use of Funds | Source A | Source B | Source C | Source D | Source E | Total Cost |
| Working Capital | \$ | \$ | \$ | \$ | \$ | \$ |
| Permitting Cost | \$ | \$ | \$ | \$ | \$ | \$ |
| Engineering | \$ | \$ | \$ | \$ | \$ | \$ |
| Machinery/Equipment | \$ | \$ | \$ | \$ | \$ | \$ |
| Other | \$ | \$ | \$ | \$ | \$ | \$ |
| TOTAL | \$ | \$ | \$ | \$ | \$ | \$ |

Note: Attach a complete description of the use of the Advance ND funds (i.e. list of Machinery & Equipment to be purchased, description of permitting cost, and engineering cost).

| Summary of Collateral | Present Market Value | Present Mortgage Balance | Advance ND/NVCP Collateral Position |
|--------------------------|----------------------|--------------------------|-------------------------------------|
| A. Land and Building | \$ | \$ | |
| B. Machinery & Equipment | \$ | \$ | |
| C. Furniture & Fixtures | \$ | \$ | |
| D. Accounts Receivable | \$ | \$ | |
| E. Inventory | \$ | \$ | |
| F. Other | \$ | \$ | |
| TOTAL COLLATERAL | \$ | \$ | |

Present Indebtedness: Business Debts, Contracts, Notes and Mortgages Payable

| Owed To | Original Amount | Original Date (MM/DD/YYYY) | Present Balance | Rate of Interest | Maturity Date (MM/DD/YYYY) | Monthly Payment | Security | Status (Current/ Delinquent) |
|---------|-----------------|-------------------------------|-----------------|------------------|-------------------------------|-----------------|----------|------------------------------------|
| | \$ | | \$ | | | \$ | | |
| | \$ | | \$ | | | \$ | | |
| | \$ | | \$ | | | \$ | | |
| | \$ | | \$ | | | \$ | | |

Note: Please retain copies for yourself and for your financial institution/development agency.

Present Banking References

| Financial Institution | City/State | Type of Account | Account Number(s) | Contact Person | Telephone Number |
|-----------------------|------------|-----------------|-------------------|----------------|------------------|
| | | | | | |
| | | | | | |

Trade References

| Trade Supplier | Address | Materials and Products Supplied |
|----------------|---------|---------------------------------|
| | | |
| | | |

Management (Officers, Directors, Owners/Investors, etc.)

| Name and Title | Address | Percentage Ownership |
|----------------|---------|----------------------|
| | | |
| | | |

Key Advisors

| Name | Firm/Company | Address |
|-----------------|--------------|---------|
| Attorney | | |
| Accountant | | |
| Insurance Agent | | |

NOTE: THE FOLLOWING EXHIBITS MUST BE COMPLETED WHERE APPLICABLE. ALL QUESTIONS ANSWERED BECOME PART OF THE APPLICATION.

| | | |
|-----|--|--|
| 1. | If your collateral consists of (A) Working Capital, (B) Permitting Cost, (C) Engineering, (D) Manufacturing & Equipment, (E) Other, please provide an itemized list labeled Exhibit A that contains serial and identification numbers of all articles that have a value greater than \$500. | |
| 2. | Furnish a signed current personal balance sheet and three years of tax returns for each stockholder (with 20% or greater ownership), partner, officer and owner. Social Security number should be included on personal financial statement. It should be as of the same date as the most recent business financial statements. Label as Exhibit B . | |
| 3. | Do you have any co-signers and/or guarantors for this loan? If yes, please submit their names, addresses, tax ID numbers, three years of tax returns and a current personal balance sheet(s). Label as Exhibit C . | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| 4. | Are you buying machinery or equipment with the proceeds? If yes, you must include a list of equipment and cost as quoted by the seller and a purchase invoice. Label as Exhibit D . | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| 5. | Have you, or has any officer of your company ever been involved in bankruptcy or insolvency proceedings? If yes, please provide details. Label as Exhibit E . | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| 6. | Have you or your company been involved in any lawsuits or are you or your company involved in any pending lawsuits? If yes, please provide details. Label as Exhibit F . | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| 7. | Does your business, its owners or majority stockholders own or have a controlling interest in other businesses? If yes, please provide their names and the relationship with your company along with a current balance sheet and operating statement for each. Label as Exhibit G . | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| 8. | Do you buy from, sell to or use the services of any concern in which someone in your company has a significant financial interest? If yes, provide details on a separate page. Label as Exhibit H . | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| 9. | Attach a copy of funding commitments from each source of funding. Label as Exhibit I . | |
| 10. | Are any current business loans delinquent? If yes, describe on separate page. Label as Exhibit J . | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| 11. | Are any of the company's principals related to or doing business with any NDDF, Inc. staff or Board member? If yes, describe on separate page. Label as Exhibit K . | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| 12. | Are there any judgments against you? If yes, list separately. Label as Exhibit L . | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| 13. | Attach a full business plan. Label as Exhibit M . | |
| 14. | Is your business primary sector certified? | <input type="checkbox"/> Yes <input type="checkbox"/> No |

The undersigned specifically acknowledge(s) that: (1) A misrepresentation, false statement, or omission in connection with this application could result in a violation of applicable law, which may subject an Applicant to civil and criminal penalties including imprisonment, fines, and/or other consequences. The information provided in this application, along with any other information provided to the North Dakota Development Fund, Inc. (NDDF) in connection with the application, whether now or in the future, and whether submitted on any document, financial statement, schedule, or otherwise (the application and other information may be collectively referred to as the "Application"), is provided to NDDF for the purpose of obtaining credit or other benefits. I/We acknowledge that representations, information, and documents provided to NDDF will be relied on in its decision to grant credit or other benefits. I/We represent and warrant that each and every aspect of the Application is true and correct in every detail and accurately represents the financial condition as of the statement date. I/We agree to promptly notify NDDF and fully disclose each and every event, circumstance, or occurrence after the date of the Application that may make any aspect of the Application false, inaccurate, incomplete, and/or misleading. I/We authorize NDDF to obtain a credit report, make all inquiries deemed necessary by NDDF to make efforts to verify the accuracy of the information contained in the Application, and to otherwise determine the creditworthiness of the/an Applicant. I/We acknowledge that any misrepresentation, false statement, or omission in connection with the Application can be a violation of applicable law and may result in a fine, imprisonment, and/or other civil or criminal consequences; (2) NDDF, its agents, successors and assigns will rely on the information contained in the application and I/We have a continuing obligation to amend and/or supplement the information provided in this application, if any of the material facts which I/We have represented herein should change prior to closing; (3) in the event my/our payments indicated in this application become delinquent, NDDF, its agents and assigns may, in addition to all their other right and remedies, report my/our name(s) and account information to a credit reporting agency.

PRIVACY ACT INFORMATION

Your social security number is requested to enable the North Dakota Development Fund, Inc. (NDDF) to conduct a proper credit check pursuant to N.D.C.C 10-30.5-13 for determining whether the applicant is eligible for NDDF funding. Disclosure of your social security number is voluntary. However, if you do not provide your social security number, the NDDF may be unable to conduct a credit check and may decline to process the NDDF application.

I/We authorize the North Dakota Development Fund, Inc. to make all inquiries deemed necessary to verify the accuracy of the information contained herein and to determine the credit worthiness of the undersigned.

I/We certify that the information provided in this application is true and correct as of this date and that I/We understand the conditions set forth in this application.

| | |
|--------------------------|--|
| Applicant (please print) | Financial Institution/Developer (please print) |
| Authorized Signature | Authorized Signature |
| Date | Date |

Instructions for Applicant:

Submit the supporting documentation and the completed application by email to brlopp@nd.gov.

For more information on the North Dakota Development Fund, Inc., including additional requirements, please visit:
<http://www.legis.nd.gov/cencode/t10c30-5.pdf> (see § 10-30.5-12).

If you have any questions...

Call: 701-328-7267

Email: brlopp@nd.gov

Visit: belegendary.link/North-Dakota-Development-Fund