



Minutes of the Innovation Technology Loan Fund (LIFT) Committee

TEAMS Meeting

10:00 a.m. – 1:00 p.m.

January 19, 2022

Members Present: Tommy Kenville, Guy Moos, Michael Jablon, Randy Schneider, Cathi Feeley

Members Absent: Kjersti Armstrong

Guests Present: Josh Teigen, Shayden Akason, Carla Valentine, Kylee Merkel, Sherri Frieze

WELCOME/CALL TO ORDER

Commerce staff member, James Teigen, called the LIFT committee meeting to order at 10:00 a.m. Chairman Leiman gave an update on the deal flow of projects coming into the state, comparing that of two – three years ago.

APPROVAL OF MINUTES

It was moved by Randy Schneider and seconded by Guy Moos to approve the minutes of December 15, 2021.

PRESENTATIONS FROM DECEMBER APPROVED APPLICANTS

Presentations were heard from BWR INNOVATIONS, CORVENT, and TRUWEATHER SOLUTIONS from 10:10 a.m. – 11:00 a.m. Financial discussions would be limited to Executive Session.

EXECUTIVE SESSION

Members of the public were excused from the conference/video call in platform, via Teams. It was moved by Randy Schneider and seconded by Cathi Feeley to move into executive session, pursuant to N.D.C.C. § 44-04-19 to conduct private business of the LIFT Committee.

With no further business, it was moved by Randy Schneider and seconded by Guy Moos to move out of executive session, pursuant to N.D.C.C. § 44-04-19 to conduct public business for the members of the LIFT committee.

Committee returned to public business, and Commerce staff member Joshua Teigen, chaired the meeting. Carla Valentine discussed the applications for review.

DECEMBER APPLICATION REVIEW AND VOTING

Due to a calendar conflict, Randy Schneider left the meeting early at 12:45 p.m. Quorum remained. Three applications were reviewed and voted on by the committee for presentation at the January 2022 meeting.

1. AIRIAL ROBOTICS

MOTION: It was moved unanimously to advance to the next level. It was seconded unanimously by all members. Motion carried.

2. TAILORIE, INC.

MOTION: It was moved unanimously to advance to the next level. It was seconded unanimously by all members.
Motion carried.

3. WEBBLEN, INC.

MOTION: It was moved by Tommy Kenville to NOT advance to the next level. It was seconded by Michael Jablon. Motion carried.

ADJOURNMENT

Members unanimously moved to adjourn the meeting, and with no further discussion or business, the meeting was adjourned at 1:00 p.m.

<u>James Leiman</u>	<u>02.16.22</u>
Chairman Leiman	Date

<u>Sherri Frieze</u>	<u>02.16.22</u>
Sherri Frieze	Date
Boards and Commissions E.A.	