

**Minutes of the Legacy Investment for Technology Fund (LIFT) Committee
Strategy and Planning Meeting**

Date: September 24, 2025

Time: 10:00 a.m. – 12:00 p.m.

Location: Bank of North Dakota / Microsoft Teams (video/audio)

Members Present: Michael Jablon, Randy Schneider, Vern Dosch, Erik Barner, Karna Loyland, and Al Anderson

Staff Present: Shayden Akason, Carla Valentine, Courtney Heiser

1. Welcome and Call to Order

Shayden Akason called the meeting to order at 10:10 a.m.

2. Approval of Minutes

Motion: Randy Schneider moved to approve the minutes of the June 24, 2025, meeting.

Seconded by: Vern Dosch

Outcome: Motion carried unanimously.

3. Items of Discussion

a. LIFT Committee Guidelines

The Committee reviewed an updated version of the LIFT Committee Guidelines.

Motion: Al Anderson moved to adopt the updated guidelines.

Seconded by: Vern Dosch

Outcome: Motion carried.

b. Code of Ethics and Conflict of Interest

Committee members were provided with documents for review. Staff will distribute fillable PDF versions via email in the coming weeks. Members are expected to sign these documents annually.

c. Liability Coverage

The Committee reviewed liability protections under N.D.C.C. Chapter 32-12.2, which provides immunity for individuals acting within the scope of their employment or appointment.

4. Executive Session

At 11:30 a.m., the Committee entered Executive Session pursuant to North Dakota Century Code §§ 44-04-19.2 and 44-04-18.4(5). The public was excused from the room and the Teams platform. The purpose of the session was to review the LIFT loan portfolio, which includes confidential commercial and financial information.

Portfolio Review

The Committee reviewed and discussed the current loan portfolio. Portfolio reviews will continue to be a standing item during quarterly LIFT Committee meetings.

5. Return to Open Session

The Committee exited Executive Session at 12:00 p.m., with no further private business to conduct pursuant to North Dakota Century Code sections(s) § 44-04-19.2 and § 44-04-18.4(5).

6. Adjournment

With no additional business or discussion, the meeting was adjourned at 12:00 p.m.