**LEGACY INVESTMENT FOR TECHNOLOGY FUND (LIFT) APPLICATION** DEPARTMENT OF COMMERCE

Be Legendary. DEFARTMENT OF COMMUNICATION OF COMUNICATION OF COMUNICA

#### **COMPANY/APPLICANT INFORMATION**

NORTH

Company Name	Social Security Number (SSN)/Federal Tax Identification Number			
Primary Contact		Title	Tel	lephone Number
Address		City	Sta	ate ZIP Code
Email Address				
Legal Structure Sole Proprietorship General Partnership	Corporation       Limited Partnership	Sub Chapter S Corporation Limited Liability Company	Non-Pro	ofit
Business Status	Existing Business	Date Business Established		

### INTELLECTUAL PROPERTY AND COMMERCIALIZATION PLAN

Provide a brief d	Provide a brief description of the intellectual property being commercialized and how the LIFT funds will be used				

#### **EMPLOYMENT INFORMATION**

Current Number of Employees	Projected Number of Employees (within 24 months)
Current Average Wage Plus Benefits	Projected Average Wage Plus Benefits (within 24 months)

# LIFT LOAN REQUEST AND USE OF FUNDS

LIFT Loan Request Amount			
First Use of Funds	Amount	Second Use of Funds	Amount

Note: Please describe the use of funds in the Business Plan.

#### CAPITAL SOURCES OF FUNDS TO DATE (if you have additional sources, provide details in the Business Plan)

Name	Amount of Capital	Type of Funds	Source of Funds	First Use of Funds	Amount	Second Use of Funds	Amount

Note: Please describe the use of funds in the Business Plan.

# PROJECTED CAPITAL SOURCES OF FUNDS (Expected within 24 months)

Name	Amount of Capital	Type of Funds	Source of Funds	First Use of Funds	Amount	Second Use of Funds	Amount

Note: Please describe the use of funds in the Business Plan.

# **PRESENT INDEBTEDNESS:** Business Debts, Contracts, Notes and Mortgage payables

Owed To	Original Amount	Original Date (mm/dd/yyyy)	Present Balance	Rate of Interest	Maturity Date (mm/dd/yyyy)	Monthly Payment	Security	Status (Current/ Delinquent)

# MANAGEMENT (Officers, Directors, Owners, etc.)

Name	Title	Address	Percentage Ownership

# **KEY ADVISORS**

	Name	Firm/Company	Address
Attorney			
Accountant			
Insurance Agent			
Other			

### **EXHIBITS**

Note: The following exhibits must be completed where applicable. All questions answered become part of the Application.

1. Attach a full Business Plan. Label as Exhibit A.

hibit K. ecretary of State's Office?		No No w for each statement				
	Yes     Initial belo	No No No No				
	Yes     Initial belo	No No No No				
nibit K.	Yes	No				
1. Are there any judgments against you? If yes, provide details. Label as <b>Exhibit K</b> .						
10. Are any current business loans delinquent? If yes, provide details. Label as <b>Exhibit J</b> .						
9. Attach a copy of funding commitments from each source of funding. Label as Exhibit I.						
Do you buy from, sell to or use the services of any concern in which someone in your company has a significant financial interest? If yes, provide details. Label as <b>Exhibit H</b> .						
. Are you, or is your business involved in any pending lawsuits? If yes, provide details. Label as <b>Exhibit G</b> .						
uptcy or insolvency	Yes	No				
<ol> <li>Furnish three to five years of detailed financial projections including a balance sheet, profit and loss statement and a cash flow statement. Label as Exhibit C.</li> </ol>						
rofit and loss statement, a						
	uptcy or insolvency one in your company has a as <b>Exhibit I</b> .	uptcy or insolvency Yes One in your company has a as Exhibit I.				

#### ACKNOWLEDGEMENT

The undersigned specifically acknowledge(s) that: (1) verification or re-verification of any information contained In the application may be made at any time by the Lender, its agents, successors, and assigns; either directly or through a credit reporting agency from any source named in this application and the original copy of this application will be retained by the Lender, even if the request is not approved; (2) the Lender, its agents, successors and assigns will rely on the information contained in the application and I/We have a continuing obligation to amend and/or supplement the information provided in this application, if any of the material facts which I/We have represented herein should change prior to closing; (3) in the event my/our payments indicated in this application become delinquent, the Lender, its agents and assigns may. in addition to all their other right and remedies, report my/our name(s) and account information to a credit reporting agency.

I/We authorize the Department of Commerce and the Bank of North Dakota to make all inquiries deemed necessary to verify the accuracy of the information contained herein and to determine the credit worthiness of the undersigned.

I/We certify that the information provided in this application is true and correct as of this date and that I/We understand the conditions set forth in this application.

Primary Contact	Title	
Signature		Date

#### **INSTRUCTIONS FOR APPLICANT:**

Submit the supporting documentation and the completed application to: LIFT@nd.gov

For more information on the LIFT Loan including additional requirements, please visit <u>NDCC 6-09.18</u>

If you have any questions: Call: 701-328-3698 Email: crvalentine@nd.gov Visit: https://ndgov.link/LIFT

FEEDBACK (please tell us how we can improve the application or your experience with the process)



# FACTS WHAT DOES Bank of North Dakota DO WITH YOUR PERSONAL INFORMATION?

Why?	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.
	The types of personal information we collect and share depend on the product or service you have with
	us. This information can include:
	Social Security number and income
What?	<ul> <li>Account balances and transaction history</li> </ul>
	Account transactions and credit history
	When you are no longer our customer, we continue to share your information as described in this notice.

How?	All financial companies need to share customers' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information; the reasons Bank of North Dakota chooses to share; and whether you can limit this sharing.
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Reasons we can share your personal information	Does the Bank of North Dakota share?	Can you limit this sharing?
For our everyday business purposes - such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus.	Yes	No
For our marketing purposes - to offer our products and services to you.	Yes	No
For joint marketing with other financial companies	No	We don't share
For our affiliates' everyday business purposes - information about your transactions and experiences.	No	We don't share
For our affiliates' everyday business purposes - information about your creditworthiness.	No	We don't share
For nonaffiliates to market to you	No	We don't share

Questions?

Call 1-800-472-2166 or go to www.bnd.nd.gov