

Minutes of the Innovation Technology Loan Fund (LIFT) Committee

TEAMS online video/audio meeting

10:00 a.m. – 1:00 p.m.

March 16, 2022

Members Present: Tommy Kenville, Guy Moos, Randy Schneider, Michael Jablon, Kjersti Armstrong, Cathi Feeley
Guests Present: Representative Nathe, Josh Teigen, Shayden Akason, Carla Valentine, Kelvin Hullet, Sherri Frieze

WELCOME/CALL TO ORDER

Commerce proxy for Chairman James Leiman, Joshua Teigen, called the LIFT committee meeting to order at 10:00 a.m.

APPROVAL OF MINUTES

Motion: It was moved by Randy Schneider and seconded by Tommy Kenville to approve the minutes of February 16, 2022. Motion carried.

PRESENTATION FROM FEBRUARY APPLICANTS

Presentations were heard from BE MORE COLORFUL, THERATEC, and VIZEN ANALYTICS from 10:05 a.m. – 11:25 a.m. Financial discussions would be limited to executive session.

HB 1141, bill sponsor Representative Nathe, attended the presentation portion of the meeting. He was excused for member executive session only.

EXECUTIVE SESSION

Pursuant to N.D.C.C. § 44-04-19, the public was excused from the conference/video call via Teams platform. LIFT committee members moved into executive session without motion at 11:30 a.m.

Pursuant to N.D.C.C. § 44-04-19, and no further private business to conduct, LIFT committee members moved out of executive session without motion at 12:23 p.m.

VOTING ON FEBRUARY APPLICANT PRESENTATIONS

The LIFT committee returned to public business and Joshua Teigen, continued to chair the meeting.

Motion: It was moved by Guy Moos and seconded by Randy Schneider to approve funding for Be More Colorful.
Roll call: Cathi Feeley -yes; Guy Moos-yes; Michael Jablon-yes; Randy Schneider-yes; Tom Kenville-yes; Kjersti Armstrong-yes.

Tommy Kenville left the meeting, via the TEAMS platform, a quorum continued.

Motion: It was moved by Guy Moos and seconded by Randy Schneider to approve funding for Theratec.
Roll call: Cathi Feeley -approve; Guy Moos-approve; Michael Jablon-approve; Randy Schneider-approve; Tom Kenville-approve; Kjersti Armstrong-approve.

Motion: It was moved by Cathi Feeley and seconded by Randy Schneider to deny funding for Vizen Analytics.
Roll call: Cathy Feeley-deny; Guy Moos-approve; Michael Jablon-deny; Randy Schneider-deny; Kjersti Armstrong-deny.

MARCH APPLICATIONS - REVIEW AND VOTE

Carla reviewed the LIFT applications and members discussed for voting.

LIFT applications, **DONORDOCK** and **SOLITECH WIRELESS** were approved unanimously by the LIFT committee members for presentation at the April 2022 meeting.

ADJOURNMENT

With no further discussion or business, the meeting was adjourned unanimously at 1:00 p.m.

James Leiman 04.20.22

Chairman Leiman Date

Sherri Frieze 04.20.22

Sherri Frieze Date
Boards and Commissions E.A.