



Minutes of the Innovation Technology Loan Fund (LIFT) Committee

TEAMS online video/audio meeting

10:00 a.m. – 1:00 p.m.

February 16, 2022

Members Present: Tommy Kenville, Guy Moos, Randy Schneider, Michael Jablon, Kjersti Armstrong, Cathi Feeley
Guests Present: Josh Teigen, Shayden Akason, Carla Valentine, Kylee Merkel, Sherri Frieze

WELCOME/CALL TO ORDER

Commerce proxy for Chairman James Leiman, Joshua Teigen, called the LIFT committee meeting to order at 10:00 a.m.

APPROVAL OF MINUTES

It was moved by Randy Schneider and seconded by Kjersti Armstrong to approve the minutes January 19, 2022. Motion carried.

PRESENTATIONS FROM JANUARY APPROVED APPLICANTS

Presentations were heard from ARIAL ROBOTICS, and TAILORIE from 10:05 a.m. – 10:40 a.m. Financial discussions would be limited to executive session.

EXECUTIVE SESSION

Pursuant to N.D.C.C. § 44-04-19, the public was excused from the conference/video call via Teams platform. LIFT committee members moved into executive session without motion at 10:55 a.m.

Pursuant to N.D.C.C. § 44-04-19, and no further private business to conduct, LIFT committee members moved out of executive session without motion at 11:30 a.m.

FEBRUARY APPLICATION REVIEW AND VOTING

The LIFT committee returned to public business and Joshua Teigen, continued to chair the meeting. Carla Valentine discussed the LIFT applications for review and voting.

LIFT applications, **VIZEN ANALYTICS**, **THERATEC**, and **BE MORE COLORFUL** were all approved unanimously by the LIFT committee members for presentation at the March 2022 meeting.

ADJOURNMENT

With no further discussion or business, the meeting was adjourned unanimously at 1:00 p.m.

James Leiman 03.16.22
Chairman Leiman Date

Sherri Frieze 03.16.22
Sherri Frieze Date
Boards and Commissions E.A.