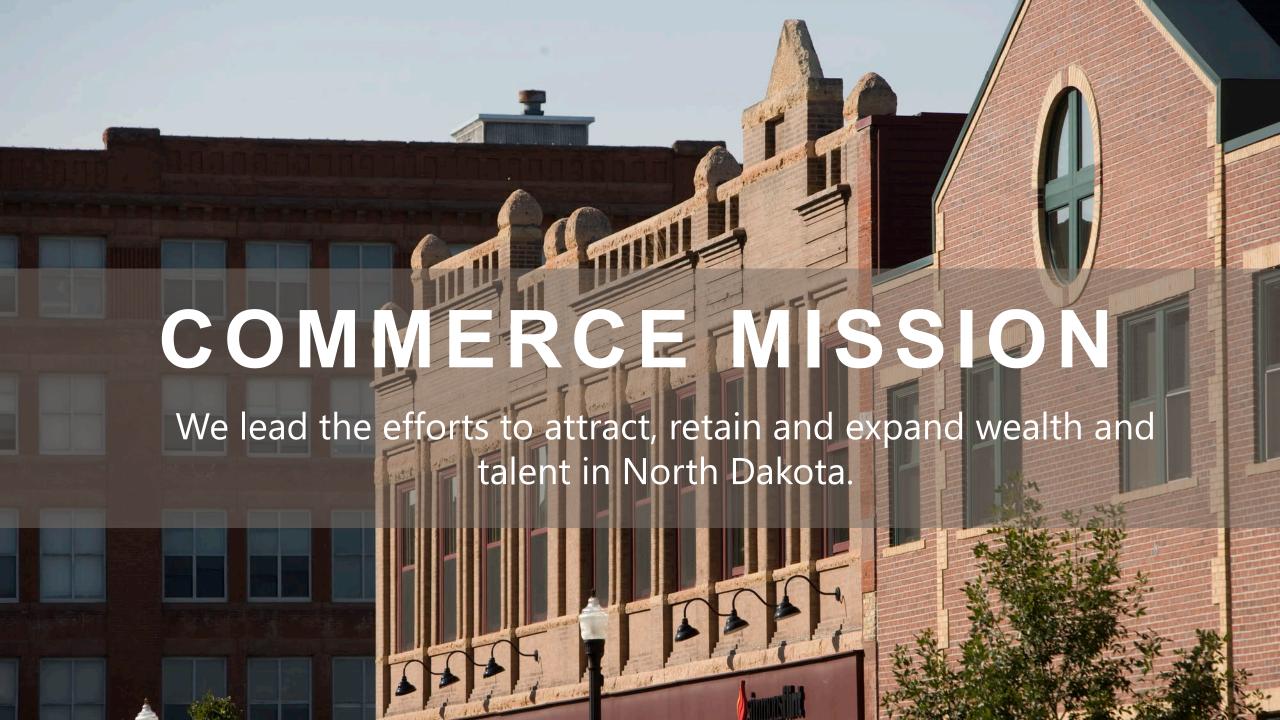
COMMERCE / EDND DEVELOPER DAY



Foreign Direct Investment

COO/Deputy Commissioner Shawn Kessel



AGENDA

- Foreign Direct Investment (FDI)
 - What is FDI?
 - Mission Types
 - NDTO
 - Selection Rubrik
- Foreign Interest in North Dakota
 - Committee on Foreign Investment in the US (CFIUS)
 - Legislative Action SB 2371





FOREIGN DIRECT INVESTMENT

Definition

An ownership stake in a foreign company or project made by an investor, company, or government from another country.

- Acquire a substantial stake in a business
- Outright purchase of a foreign business
- Establish a new facility/project
- Horizontal FDI A company establishes the same businesses in ND that they have in their home country
- Vertical FDI A company acquires a complementary business in another country (ex: manufacturer buys raw material supplier)
- Conglomerate FDI A company invests in a foreign business that is unrelated to its core business (usually a joint venture)

FOREIGN DIRECT INVESTMENT

Mission Types

1. Investment

FDI

Capital

 Secure financing for proposed projects in ND (response to ESG)

3. Workforce

In-migration to ND to fill critical job openings

NDTO - Trade Missions

- 1. Increase ND companies international exports
- 2. Commercial diplomacy



TRADE – OUTGOING

FDI - INCOMING



SOVEREIGN WEALTH FUNDS



SELECTION RUBRIC

Mission/Goals

- Investment
- Capital
- Workforce

Industry

- Energy (All of the Above, CCUS)
- Technology (Agtech, biotech, etc.)
- Manufacturing

- UAS/VANTIS
- Value-Add Agriculture

Friendly Nation

- CFIUS
- SB 2371

GDP

Per Capita GDP

Market Research

FDI Trend



FOREIGN INTEREST IN NORTH DAKOTA

CFIUS

- Committee on Foreign Investment in the United States
- Review foreign investments to determine if they pose national security risks
- Jurisdiction over acquisitions of and investments into US businesses
 - CFIUS can impose mitigation measures with respect to the investment, block it, or force a post-closing divestiture.
- Resource
 - https://home.treasury.gov/policy-issues/international/the-committee-on-foreign-investment-in-the-united-states-cfius

FOREIGN INTEREST IN NORTH DAKOTA

SB 2371

 15 CFR 7.4(a) As of 7/28/2023 (Code of Federal Regulations)

- > China
- > Cuba
- > Iran
- > North Korea
- > Russia
- > Venezuela



DORTH DOKOTO

Be Legendary.