



NORTH DAKOTA DEVELOPMENT FUND, INC. (NDDF)
NON-PRIMARY SECTOR LOAN APPLICATION
 NORTH DAKOTA DEPARTMENT OF COMMERCE
 SFN 62720 (04-2026)

Applicant Information

Applicant Name		Social Security Number/Federal Tax ID Number			
Primary Contact		Title		Telephone Number	
Address		City		State	ZIP Code
Email Address		Date of Application		Date Business Established	
Legal Structure <input type="checkbox"/> Sole Proprietorship <input type="checkbox"/> Corporation <input type="checkbox"/> Sub Chapter S Corporation <input type="checkbox"/> General Partnership <input type="checkbox"/> Limited Partnership <input type="checkbox"/> Non-Profit <input type="checkbox"/> Limited Liability Company <input type="checkbox"/> Other				<input type="checkbox"/> New Business <input type="checkbox"/> Existing Business <input type="checkbox"/> Purchase Existing Business	
Purpose of Request					
Current Number of Employees	Projected Number of Employees within 24 Months	Current Average Wage	Projected Average Wage within 24 Months		
Financial Institution/Lead Lender		Primary Contact		Telephone Number	
Address		City		State	ZIP Code

Sources of Funds	Amount
A. Owner Equity	
B. Lead Lender	
C. ND Development Fund, Inc. (request)	
D. Other	
E. Other	
TOTAL	

Use of Funds	Source A	Source B	Source C	Source D	Source E	Total Cost
Land Acquisition						
Building Construction						
Building Purchase						
Site Improvement						
Machinery/Equipment						
Inventory						
Working Capital						
Other						
TOTAL						

Note: Attach a complete description of the use of the NDDF funds (i.e. list of Machinery & Equipment to be purchased, description of building to be purchased or erected and inventory purchased). NDDF Loan may not exceed 40% of total project costs.

Summary of Collateral	Present Market Value	Present Mortgage Balance	NDDF/NVCP Collateral Position
A. Land and Building			
B. Machinery & Equipment			
C. Furniture & Fixtures			
D. Accounts Receivable			
E. Inventory			
F. Other			
TOTAL COLLATERAL			
Primary Source of Repayment (Describe)			

Present Indebtedness: Business Debts, Contracts, Notes and Mortgages Payable

Owed To	Original Amount	Original Date (MM/DD/YYYY)	Present Balance	Rate of Interest	Maturity Date (MM/DD/YYYY)	Monthly Payment	Security	Status (Current/Delinquent)

Note: Please retain copies for yourself and for your financial institution/development agency.

Present Banking References

Financial Institution	City/State	Type of Account	Account Number(s)	Contact Person	Telephone Number

Trade References

Trade Supplier	Address	Materials and Products Supplied

Management (Officers, Directors, Owners/Investors, etc.)

Name and Title	Address	Percentage Ownership

Key Advisors

Name	Firm/Company	Address
Attorney		
Accountant		
Insurance Agent		

14.	Attach a full business plan. Label as Exhibit M .	
15.	Is your business primary sector certified?	<input type="checkbox"/> Yes <input type="checkbox"/> No
16.	Attach a Letter of Support from local economic development organization, local government, or regional planning entity confirming (Label as Exhibit N): -Project does not negatively impact existing local businesses. -Project aligns with local development priorities.	

The undersigned specifically acknowledge(s) that: (1) A misrepresentation, false statement, or omission in connection with this application could result in a violation of applicable law, which may subject an Applicant to civil and criminal penalties including imprisonment, fines, and/or other consequences. The information provided in this application, along with any other information provided to the North Dakota Development Fund, Inc. (NDDF) in connection with the application, whether now or in the future, and whether submitted on any document, financial statement, schedule, or otherwise (the application and other information may be collectively referred to as the "Application"), is provided to NDDF for the purpose of obtaining credit or other benefits. I/We acknowledge that representations, information, and documents provided to NDDF will be relied on in its decision to grant credit or other benefits. I/We represent and warrant that each and every aspect of the Application is true and correct in every detail and accurately represents the financial condition as of the statement date. I/We agree to promptly notify NDDF and fully disclose each and every event, circumstance, or occurrence after the date of the Application that may make any aspect of the Application false, inaccurate, incomplete, and/or misleading. I/We authorize NDDF to obtain a credit report, make all inquiries deemed necessary by NDDF to make efforts to verify the accuracy of the information contained in the Application, and to otherwise determine the creditworthiness of the/an Applicant. I/We acknowledge that any misrepresentation, false statement, or omission in connection with the Application can be a violation of applicable law and may result in a fine, imprisonment, and/or other civil or criminal consequences; (2) NDDF, its agents, successors and assigns will rely on the information contained in the application and I/We have a continuing obligation to amend and/or supplement the information provided in this application, if any of the material facts which I/We have represented herein should change prior to closing; (3) in the event my/our payments indicated in this application become delinquent, NDDF, its agents and assigns may, in addition to all their other right and remedies, report my/our name(s) and account information to a credit reporting agency.

PRIVACY ACT INFORMATION

Your social security number is requested to enable the North Dakota Development Fund, Inc. (NDDF) to conduct a proper credit check pursuant to N.D.C.C 10-30.5-13 for determining whether the applicant is eligible for NDDF funding. Disclosure of your social security number is voluntary. However, if you do not provide your social security number, the NDDF may be unable to conduct a credit check and may decline to process the NDDF application.

I/We authorize the North Dakota Development Fund, Inc. to make all inquiries deemed necessary to verify the accuracy of the information contained herein and to determine the credit worthiness of the undersigned.

I/We certify that the information provided in this application is true and correct as of this date and that I/We understand the conditions set forth in this application.

Applicant (please print)	Financial Institution/Developer (please print)
Authorized Signature	Authorized Signature
Date	Date

Instructions for Applicant:

Submit the supporting documentation and the completed application by email to brlopp@nd.gov.

For more information on the North Dakota Development Fund, Inc., including additional requirements, please visit: <http://www.legis.nd.gov/cencode/t10c30-5.pdf> (see § 10-30.5-12).

If you have any questions...

Call: 701-328-7254

Email: brlopp@nd.gov

Visit: belegendary.link/North-Dakota-Development-Fund